

## **Minutes of the 2010 Annual Meeting of the Albuquerque Press Club**

Thom Wright called the meeting to order at 12:06.

Without objection, the minutes of the 2009 meeting were approved.

### **Board report (Thom Wright)**

The construction on the building was done, but the fire marshall denied restoration of the occupancy rating until the fire alarm system was installed. We spent \$28,300 on construction projects with materials and services contributed. The project used all but \$200 of WHPF funds. Total construction expenditures came to about \$38,600.

The WHPF is a 501c3; donations are tax deductible and go to restore and maintain the structure. Thanks to all our donors, especially Steve Satchwell.

This year's expensive building maintenance project is to replace the roof. Future projects will involve more work on the foundation.

Christina Rhoderick, so stepped in as treasurer, will not be returning to the position. Some treasurer's duties may be handed over to the manager.

### **Treasurer's report (Christina Rhoderick)**

P&L report. We lost money last year because of building repairs. Otherwise we would be up \$18,000. Club rental revenue decreased because of the occupancy rating issues. Bar sales also dropped. Insurance costs increased 10%, and credit card fees rose especially for affinity cards. Property taxes are up, and electric and gas costs are rising faster than inflation.

Balance sheet: bank accounts at \$33,000 and total assets are \$38,000. Our net income is down because of the construction project.

### **Membership Committee report (Kouri Antinone)**

Membership slightly down, though largely steady at around 150 members. Dues remain the same this year.

### **Social Committee report (Kouri Antinone)**

Thank you to volunteers, attendees, and donors at last summer's patio barbecues.

The club plans to maintain current social events and regular functions. Help with planning events is always appreciated.

### **Audit Committee report (Thom Wright, for Bob Springer)**

Bob Springer monitors the books weekly and finds them an accurate reflection of the club's finances.

### **Web and Media Committee report (Thom Wright)**

The club at present has two separate websites. Qpressclub.net (and qpressclub.com) is owned by the club. Albuquerquepressclub.org is not.

**Manager's report (Jonathan Wright)**

Thanks to all involved in the extensive work required to get our occupancy rating back.

We have new staff working the bar.

We continue maintaining good relations with agencies and inspectors, such as the health inspector and others.

Our walk-in cooler and tap system is running smoothly and admirably. The club has been serving some new and rare beers that have been well received.

**New Business**

Elections:

Officers are elected to 1 year terms and directors to 2 year terms. This year's returning directors are Kouri Antinone, Jim Riordan, and Art Hinds. Nominees for officer positions were:

Thom Wright for president, Tony Couture for vice president, and Dawn Catanach for secretary. No nominations were made from the floor. Motions to close nominations for each position were made, seconded, and passed.

There were no nominees for treasurer by the nominating committee or from the floor. A motion was made and seconded to defer filling the treasurer's position to the incoming board. The motion passed.

A motion was made and seconded to approve positions with one nominee by acclimation. The motion passed.

Four nominees ran for three director positions: Bob Springer, Barry Hatcher, Chris Potter, and Brandon Cummings. No nominations were made from the floor. A motion to close nominations was made, seconded, and passed. The results of the election are that the new directors are Bob Springer, Barry Hatcher, and Chris Potter.

There being no further business, a motion to adjourn was made and seconded at 1:18. The motion passed.

Submitted 1/31/11,

Dawn Catanach, Secretary